



TEA TSAKOS – Megaron Macedonia, 367 Syngrou Ave., 175 64, Athens, Greece

## MONTHLY INVESTOR LETTER – JULY 2021

### Investment Objective

The fund’s objective is to increase its value at a constant growth real rate no less than global developed economies growth rate. To implement this investment objective, the fund is adopting an investment policy with a long term horizon aiming to invest in asset classes offering maximum returns at the lowest possible investment risk. Periodic fund flows coupled with systematic investing have historically been proven a very robust strategy creating gains while being resistant to potential market risks.

### Investment Strategy

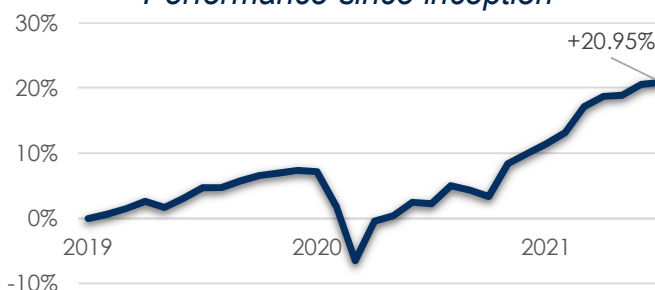
Investors continue to confront news about the spread of the COVID-19 delta variant, elevated US inflation, and Chinese regulatory uncertainty. We don't think such concerns are likely to derail the economic recovery or the global equity rally. Technology shares have recovered recently amid a decline in US Treasury yields, which helps high-growth valuations. But with yields forecast to rise in 2H, we expect the rotation from growth to cyclicals to continue. While big tech names remain important for global investors, we see value in shifting some exposure to "The Next Big Thing" beneficiaries in emerging sectors like fintech, healthtech, 5G, and greentech as well as cybersecurity and digital subscriptions.

The fund’s net asset value stands at € 4.820.233, year to date (YTD 2021) return standing at 9,95% while the fund’s performance since inception date January 14<sup>th</sup> 2019 currently stands at 20,95%.

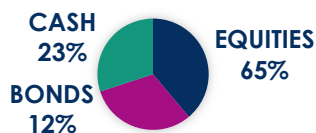
### Statistical Highlights

Monthly Return	0,29%
Performance YTD	9,95%
Performance last 3 months	1,81%
Performance last 6 months	8,51%
Performance last 9 months	17,02%
Performance last 12 months	18,30%
Performance since inception	20,95%

### Performance since inception



### ASSETS



### CURRENCY



### NET ASSET VALUE

€ 4.820.233

**Disclaimer:** The purpose of this report is to provide an insight on the fund’s investment strategy and is provided for information purposes only. It is not intended as an offer or solicitation with respect to the purchase or sale of securities and all information provided does not constitute neither resemble investment advice or recommendations.

Contact person:

**Vicky Zampeta**  
 T: +30 210 9474 366  
[info@tmea.gr](mailto:info@tmea.gr)

[www.tmea.gr](http://www.tmea.gr)